

dPointgroup

'INVESTMENT OPPORTUNITY'

'BUILDING CIUTAT VELLA' 2 COMMERCIAL 8 FULLY REFORMED APARTMENTS

JULY • 2019

DETAILS OF THE PROPERTY

TYPE OF PROPERTY: MAIN USE: CONSTRUCTION YEAR: m2: **COMPOSITION BUILDING:** UNITS IN GROUND FLOOR: **UNITS IN HIGH FLOORS: OCCUPATION:** STATE OF CONSERVATION: TECHNICAL BUILDING REPORT (ITE): • YES **ENERGY CERTIFICATES:**

- BUILDING
- RESIDENCIAL/COMMERCIAL
- 2019 (REFURBISHED)
- 1003M2
- GROUND FLOOR + 4
- 2 COMMERCIAL
- RESIDENTIAL TOTAL: 8
- ALL FREE ON COMPLETION
- BUILDING FULL REFORMED ON COMPLETION
- ON COMPLETION OF REFORM

Purchase Price EUR 2.6 million

LOCATION, LOCATION, LOCATION:

Brand new building located in the district of Ciutat Vella and in the Raval neighborhood, specifically in the area of Drassanes, a few meters from the port of Barcelona, Las Ramblas.

This is a PRIME location for City living and TOURISM.

Situated next door to a 3 Star Hotel (Daily rates 1 room EUR130 night for basic room).

Planning approved for brand new 4 Star Hotel to be built on street adjacent to the proposed building.

Upcoming area with strong upside potential over 5 years.

Investment potential

Future value post refurbishment EUR 2.8 million

Projected organic growth in building district over 5 years 30%

Projected rental yield 6% p.a. 5 years total 30%









